PROGRAM C, B.A./B.S. MATHEMATICS + RISK MANAGEMENT/INSURANCE 2023

Department of Mathematics encourages students of other majors to take more math courses and attempt a B.A. or B.S. secondary major, or a secondary degree if your first major is outside CLAS, in mathematics. This will benefit your future career greatly as mathematics has become more and more important in technology and society. Math Program C offers a curricular path to achieve this goal.

Students of Risk Management/Insurance major who declared math major for the first time in Fall 2023 or later at the UI must use this template. Students who declared math major by Summer 2023 at the UI may choose to follow this template or the previous template.

The coursework for Math Program C consists of two parts: math courses and courses from other departments. There are general course requirements as outlined on pp.1-2, while preapproved specific course requirements for double Math + Risk Management/Insurance major are given on p.3.

General Requirements

1. Five core math courses

- Calculus I and Calculus II, 8 s.h.
 - NOTE: Either sequence MATH:1550-1560 or MATH:1850-1860 is acceptable. The coverages of these two sequences are different so that students should not mix and match unless there is a strong need with good preparation. Advanced placement (AP), CLEP, and credits obtained through the Mathematics Incentive Program are acceptable for all or part of this calculus requirement.
- MATH:2700 Introduction to Linear Algebra, 4 s.h.
- MATH:2850 Calculus III, 4 s.h.
- MATH:3720 Introduction to Abstract Algebra I, 4 s.h.

or

MATH:3770 Fundamental Properties of Spaces and Functions I, 4 s.h.

 Higher-level math courses or engineering math courses may be used to substitute for core math courses if approved by the Math Department Director of Undergraduate Study in advance.

2. Elective courses

- For a B.A. degree, all students must take at least 7 electives.
- For a B.S. degree, all students must take at least 8 electives.
- Each elective here must have at least 3 s.h. Combining lower semester-hour courses to satisfy one course requirement is not allowed.

3. Mathematics elective courses

- For a B.A. degree, at least 3 of the 7 electives must be math courses as define here.
- For a B.S. degree, at least 4 of the 8 electives must be math courses as define here.

- Mathematics (MATH) courses: MATH: 3600 or higher, but excluding 3700, 3750, 3995-3997, 4010, 4020, and 4120.
- Independent study, reading, topics, seminar, and project courses are not allowed unless approved by the Math Department Director of Undergraduate Study in advance.

4. Upper-level math courses

- For a B.A. degree, at least 1 of the 3 math courses must be an upper-level math course.
- For a B.S. degree, at least 2 of the 4 math courses must be upper-level math courses.
- Upper-level Math courses are MATH:3900 and MATH courses numbered 4000 or higher except MATH:4010, 4020, and 4120.
- MATH courses numbered 6000 or above are not allowed unless approved by the Math Department Director of Undergraduate Study in advance.

5. Other electives

- Pre-approved electives for Mathematics + Risk Management/Insurance are listed on p.3.
- If a student and their advisor select courses which are not listed on p.3 of this template, approval is required from Math Department Director of Undergraduate Study in advance.

6. Residency requirement of the Math Department

• Every math major must earn at least 15 s.h. at the UI in courses offered by the Department of Mathematics or cross-listed with a MATH-prefixed course.

7. Plan of study

- Every Program C student must file a Plan of Study before the start of their senior year. With the help of their advisor, a student prepares a list of courses as their Plan of Study according to Requirements 1-6 above. With advisor's approval, this Plan of Study is then submitted to the Math Department Director of Undergraduate Study for approval. Approved Plan of Study will be uploaded and appear in MyUI.
- If a student needs to change courses, a new Plan of Study must be submitted.
- Please use this Fillable PDF Form for Plan of Study for Program C.

8. Math Department and college's requirements

- Students earning a major or degree in mathematics must also satisfy the <u>Math</u> <u>Department's rules</u> and the <u>requirements</u> of the College of Liberal Arts and Sciences.
- More information about CLAS regulations can be found in the University of Iowa General Catalog.

Pre-approved Template for Mathematics + Risk Management/Insurance 2023

1. Required core math courses

• 5 core math courses (General Requirements #1, p.1).

2. Two required elective courses

- FIN:3000 Introductory Financial Management
- FIN:3400 Principles of Risk Management and Insurance

3. Additional elective courses for B.A.

- 5 electives beyond the courses listed in #1 and #2 above are required.
- Of these 5 electives, at least 3 must be math courses chosen from Group I below.
- Of these 5 electives, at least 2 must be chosen from Group II below.
- Of the 3 math courses from Group I, at least one must be an upper-level math course.

4. Additional elective courses for B.S.

- 6 electives beyond the courses listed in #1 and #2 above are required.
- Of these 6 electives, at least 4 must be math courses chosen from Group I below.
- Of these 6 electives, at least 2 must be chosen from Group II below.
- Of the 4 math courses from Group I, at least 2 must be upper-level math courses.

5. Group I: math courses

- MATH: 3600 Introduction to Ordinary Differential Equations.
- If both MATH:3720 and MATH:3770 are taken, one will be counted as a Core Math Course and the other will be counted as an elective.
- MATH:3800 Elementary Numerical Analysis.
- MATH:4250 Introduction to Financial Mathematics (an upper-level math course).
- Other upper-level math courses as defined in #4, p.2.

6. Group II: finance courses

- FIN:4420 Property and Liability Insurance
- FIN:4430 Life and Health Insurance
- FIN:4440 Employee Benefit Plans
- FIN:4450 Risk Modeling (restricted to Finance majors or RMI Certificate candidates)
- Students who are not admitted to an undergraduate degree program in the Tippie College
 of Business may request special permissions to enroll in restricted courses at
 https://students.tippie.uiowa.edu/undergraduates/academics/advising/non-tippie-students/enroll-request.
- Students may contact the Finance Department directly for FIN courses.
- Students must have a UI GPA ≥ 2.75 to take upper-level Finance courses.
- There are additional restrictions on s.h. of FIN courses which a non-finance major can take.